

### Memorandum of Understanding

This Memorandum of Understanding (MoU) is entered into on 24.02.2023 between

**NAIPUNNYA BUSINESS SCHOOL** (herein referred as **NBS**), located at Pongam, Koratty East, Thrissur District -680308 represented by **Dr. Jacob P M , Director, NBS and LEAP Learning Academy** (herein referred to as **LEAP**) having its administrative office at Everest Towers, No 5, 10th Street, 100 Feet Road, Gandhipuram, Coimbatore - 641012 represented by **Mr. R. Premnath, Managing Director, LEAP.**

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**DR. JACOB P.M.**  
Director  
Naipunya Business School  
Pongam, Koratty East, Thrissur Dist.  
Kerala, INDIA-680 308



  
**R. Premnath .R**  
Director  
Leap Learning  
Academy

## About NBS

Naipunnya Business School, (NBS) Pongam, Koratty is a management institute, run by the Archdiocese of Ernakulam- Angamaly. NBS was launched in the year 2012, with a vision to create professionals, suitable for the industry. An offshoot of Naipunnya Group of Educational Institutions, NBS imparts premium professional education at an affordable cost. The institute provides an environment that is conducive to meet the needs of each student.

NBS fosters in developing self-confidence and a positive self-image for Business Graduates. The Patron of the "Naipunnya Business School" is His Beatitude Cardinal Mar George Alencherry. The Co-Patrons is Archbishop Mar Antony Kariyil. The Executive Director is Rev. Fr. Dr. Paulachan K. J. and the coordinator of NBS is Rev. Fr. Renson (Varghese) Thkinezath. NBS is affiliated to the University of Calicut, accredited with NAAC B++ and recognized by AICTE.

## About LEAP

LEAP Learning Academy provides Experiential / Outbound Learning programs for the organizations and Institutions and all the programs are designed in such a way that quality deliverables are the utmost priority.

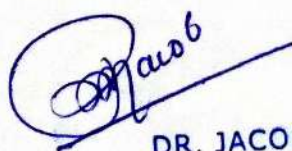
LEAP is one of the fastest growing outbound learning academies in India, which unleashes the potentials of every individual's. The Ingredients of the learning programs involves Learning, Unlearning and Unleashing. Our programs are designed and delivered in the most picturesque locations across Tamilnadu and Kerala.

The parties herein now intend to enter into this MoU to facilitate the below objectives through orientation and development for their mutual benefit.


## Introduction

1. This MOU is aimed at creating an Outbound Learning Trainings to enhance individual and team behaviors, organizational performance through outdoor activities and experiential learning methodology.

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Leap Learning  
Academy.




2. This MOU is designed for Bipartite Business Relationship among the parties to offer and promote a skill-based courses during the course of engagement to the students of "NBS".
3. This MOU will be effective for 1 year from 24<sup>th</sup> February 2023 and will expire on 23rd February 2024 and be renewable for further periods as may be mutually agreed upon between the parties deem fit and proper to be mutually decided.
4. The parties agree that the course will be delivered at the premises of the First Party and the Second Party based upon the nature of the course.
5. The resource persons and trainers belonging to Second Party shall ensure that the courses are participative, interactive and a two-way learning experience for the students.
6. The parties shall aim to create an environment that is exciting and interactive for the purpose of holistic learning experience.


#### **Benefit for NBS**

1. Industry support for the efforts of NBS in emerging as the integrated MoU experience through the faculty and students.
2. Opportunity for the faculty and students to provides real experience so its impact on behavioral traits is high. It enhances self-confidence, social ability, emotional control, team work and leadership.
3. Opportunity for the students of NBS to realize the importance of Goal Setting and Time Management in their career
4. Opportunity to the selected group of students to avail internship with LEAP.
5. Students will also be given opportunities to do their project at LEAP based on availability of internal project guide / supervisor / Project at LEAP.


#### **Terms and Conditions for Business Engagement**

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**DR. JACOB P.M.**  
 Director  
 Naipunnya Business School  
 Pongam, Koratty East, Thrissur Dist.  
 Kerala, INDIA-680 308





  
**Pramoth. R**  
 Director  
 Leap Learning  
 Academy

1. The First Party, i.e., "NBS" shall permit the students to participate progressively in the training provided at premises of the First Party and Second Party.
2. The First Party undertakes to offer the courses of the second party as a "VALUE ADDED COURSE" to the students pursuing the courses.
3. The First Party shall provide a minimum guarantee of 50 students for the value-added courses in every year.
4. The First Party agrees to appoint a SPOC (Single Point of Contact) for a seamless delivery of the courses and training.
5. The First Party agrees to confirm the days of the week scheduled for the corresponding years of study on mutually agreed time schedule.
6. The First Party shall allow the second party to promote and offer other courses offered by the Second party to all the students of "NBS".
7. The Second Party will schedule the class as per the First Party Requirements.

### **Mode of Communications**


All mode of communications shall take place only between the first party and the second party through the Head of the Institution through email communications. The information given to parties / general public through official website / Facebook / twitter pages will be considered that the communication has been passed on in official mode.

### **Termination of Business Relationship**

1. Of The withdrawal of any one party from the business relationship well within the scope of this agreement shall amount to termination of the agreement with respect to that party alone.

  
DR. JACOB P.M.  
Director  
Naipunnya Business School  
Pongam, Koratty East, Thrissur Dist.  
Kerala, INDIA-680 308



  
Premnath - R  
Director  
Leap Learning  
Academy.



2. Any party willing to terminate the relationship / withdraw from the business shall give 3 months' advance notice in written format.
3. The financial implications on parties in the event of termination / withdrawal shall be fixed at the time of such incidents based on the pending commitments of the party concerned.

### **Terms and Termination**

The MOU shall remain in effect from the date of execution until terminated by either party or one year from the date of execution whichever is early. Either party may terminate this MOU by giving the other party thirty (30) days written notice. Any change in the schedule shall be informed to the representative in prior.

IN WITNESS WHEREOF, the parties to this MoU have affixed their signatures on the day, month and year stated above.

Signed by, for and on behalf of  
NAIPUNNYA BUSINESS SCHOOL



Authorized Signatory  
**Dr. Jacob P M**  
Director

**DR. JACOB P.M.**  
Director

Witness: **Naipunnya Business School**  
Pongam, Koratty East, Thrissur Dist.  
Kerala, INDIA-680 308

**NAIPUNNYA BUSINESS SCHOOL**



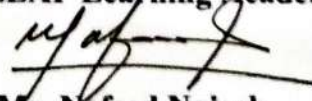
**Ms. Nayana S**  
Asst. professor  
IQAC Coordinator, Placement Coordinator

Signed by, for and on behalf of  
LEAP Learning Academy



Authorized Signatory  
**Mr. R. Prem Nath**  
Managing Director

**LEAP Learning Academy**



**Mr. Nafeed Najeed**  
Head – Business development

