

Paleri Business Advisory Services LLP

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10/04/2023

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

Naipunnya Business School, Pongam, Koratty East P.O., Pin code- 680 308, Thrissur, Kerala, India

And

Paleri Business Advisory Services LLP, THE SECOND PARTY represented herein by Jayan Paleri

FOR

**ENTREPRENEURIAL SKILL DEVELOPMENT, OUTCOME BASED TRAININGS,
PLACEMENT, AND RELATED SERVICES**

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the "MOU") is entered into on this the 10th **DAY of April ,2023 Two Thousand and Twenty** by and between

Naipunnya Business School, Pongam, Koratty East P.O., Pin code- 680 308, Thrissur, Kerala, India,
THE FIRST PARTY represented herein by its **Name of Competent Authority / Representative**

AND

Paleri Business Advisory Services LLP, THE SECOND PARTY represented herein by **Jayan Paleri**

PURPOSE OF MOU

In particular, this MOU is intended to

1. Enhance entrepreneurial mindsets among the students of Entrepreneurship Development certificate course under Naipunnya Business School, Pongam, Koratty East P.O., Pin code- 680 308, Thrissur, Kerala, India.

2. Organize various workshops on Entrepreneurship Development
3. Conduct practical trainings on Entrepreneurship Development
4. Generate self-employment opportunities
5. Assist the students in establishing various start-ups
6. Arrange the placement of trained students

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

Clause 1

CO-OPERATION

- 1.1 Both parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations. The parties shall keep each other informed of potential opportunities and share all information that may be relevant to secure additional opportunities for one another.
- 1.2 The co-operation between First Party and Second Party will facilitate effective utilization of the intellectual capabilities of the Second Party providing significant inputs to them in developing suitable teaching/ training systems, keeping in mind the needs of the First Party.

Clause 2

SCOPE OF THE MOU

- 2.1 Both parties believe that close co-operation between the two would be a major benefit to the student community to enhance their skills and knowledge.
- 2.2 The Second Party will give valuable inputs to the First Party in teaching/ training methodology so that the students fit into the industrial scenario meaningfully.
- 2.3 The interaction between Industry and Naipunnya Business School will give an insight into the latest developments /requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The

Second Party will provide its Labs/ Workshops/ Industrial Sites for the hands-on training of the learners enrolled with the First Party.

- 2.4 The Second Party will train the students of the First Party on entrepreneurship, New business in order to bridge the gap in skill and make them ready for industry.
- 2.5 The Second Party will extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.6 The Second Party will actively engage to help the delivery of the training and placement of students of the First Party into internships/jobs.

Clause 3

VALIDITY

- 3.1 The validity of the agreement is one year from the date of agreement.
- 3.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.
- 3.3 Any dispute will be settled in Thrissur only where Naipunnya Business School, Pongam, Koratty East P.O., Pin code- 680 308, Thrissur, Kerala, India is situated.

AGREED:

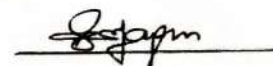
For Naipunnya Business School, Pongam, Koratty East P.O., Pin code- 680 308, Thrissur, Kerala, India.

For



Authorized Signatory

DR. JACOB P.M.
Director
Naipunnya Business School
Pongam, Koratty East, Thrissur Dist.
Kerala, INDIA-680 308



Authorized signatory

Name of College	Name of Industry
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Witness 1:

Mohammed Jasir - PII
(Assistant Professor)

Witness 3:

Nojo Varghese
Finance Manager

Witness 2:

Poulose C.V
Supervisor/In-charge

Witness 4:

Jimmy Joseph
Finance Manager