

### Memorandum of Understanding

This Memorandum of Understanding (MoU) is entered into on 23.02.2024 between

NAIPUNNYA BUSINESS SCHOOL (herein referred as NBS), located at Pongam, Koratty East, Thrissur District -680308 represented by Dr.Jacob P M, Director, NBS and LEAP Learning Academy (herein referred to as LEAP) having its administrative office at Everest Towers, No 5, 10th Street, 100 Feet Road, Gandhipuram, Coimbatore - 641012 represented by Mr. R. Premnath, Managing Director, LEAP.

ARNING TO DEED TO THE PARTY OF THE PARTY OF

Paremnath R Director

Leap Learning Academy

Organi

Dr. JACOB P.M.
Principal
Waipunnya Business School
Pongam, Koratty East, Thrissur Dist.
Kerala, INDIA-680 308



LEAP Learning Academy #136, 1st Cross, Krishnapuram, Saravanampatti Post, Coimbatore - 641 035, Tamilnadu info@leaplearning.in | 9843135528



#### **About NBS**

Naipunnya Business School, (NBS) Pongam, Koratty is a management institute, run by the Archdiocese of Ernakulam- Angamaly. NBS was launched in the year 2012. with a vision to create professionals, suitable for the industry. An offshoot of Naipunnya Group of Educational Institutions, NBS imparts premium professional education at an affordable cost. The institute provides an environment that is conducive to meet the needs of each student. NBS fosters in developing self-confidence and a positive self-image for Business Graduates. The Executive Director of the "Naipunnya Business School" is Rev. Fr. Dr. Paulachan K. J. and Asst. Executive Director is Fr. Jimmy Kunnathoor. NBS is affiliated to the University of Calicut, accredited with NAAC B++ and recognized by AICTE.

#### **About LEAP**

LEAP Learning Academy provides Experiential / Outbound Learning programs for the organizations and Institutions and all the programs are designed in such a way that quality deliverables are the utmost priority.

LEAP is one of the fastest growing outbound learning academies in India, which unleashes the potentials of every individual. The ingredients of the learning programs involve Learning, Unlearning and Unleashing. Our programs are designed and delivered in the most picturesque locations across Tamil Nadu and Kerala.

The parties herein now intend to enter into this MoU to facilitate the below objectives through orientation and development for their mutual benefit.

#### Introduction

1. This MOU is aimed at creating an Outbound Learning Trainings to enhance individual and team behaviours, organizational performance through outdoor activities and experiential learning methodology.

2. This MOU is designed for Bipartite Business Relationship among the parties to offer and promote a skill-based courses during the course of engagement to the students of "NBS".

Cross, Krishnapuram, Saravanampatti Post, Coimbatore - 641 035, Tamilnadu

info@leaplearning.in | 9843135528

IACOB P.M. Principal

Naipunnya Business School Pongam, Koratty East, Thrissur Dist. Kerala, INDIA-680 308



- 3. This MOU will be effective for 3 years from 24<sup>th</sup> February 2024 and will expire on 23rd February 2027 and be renewable for further periods as may be mutually agreed upon between the parties deem fit and proper to be mutually decided.
- 4. The parties agree that the course will be delivered at the premises of the First Ph and the Second Party based upon the nature of the course.
- 5. The resource persons and trainers belonging to Second Party shall ensure that the courses are participative, interactive and a two-way learning experience for the students.
- 6. The parties shall aim to create an environment that is exciting and interactive for the purpose of holistic learning experience.

## **Benefit for NBS**

- 1. Industry support for the efforts of NBS in emerging as the integrated MoU experience through the faculty and students.
- 2. Opportunity for the faculty and students to provides real experience so its impact on behavioural traits is high. It enhances self-confidence, social ability, emotional control, team work and leadership.
- 3. Opportunity for the students of NBS to realize the importance of Goal Setting and Time Management in their career
  - 4. Opportunity to the selected group of students to avail internship with LEAP.
- Students will also be given opportunities to do their project at LEAP based on availability of internal project guide / supervisor / Project at LEAP.

#### Terms and Condition for Business Engagement

1. The First Party, i.e., "NBS" shall permit the students to participate progressively in the training provided at premises of the First Party and Second Party.

2. The First Party undertakes to offer the courses of the second party as a "VALUE

ADDED COURSE" to the students pursuing the courses.

LEAP Learning Academy

136, 1st Cross, Krishnapuram, Saravanampatti Post,

Coimbatore - 641 035, Tamilnadu info@leaplearning.in | 9843135528

Dr. JACOB P.M.
Principal
Naipunnya Business School
Pongam, Koratty East, Thrissur Dist.
Kerala, INDIA-680 308

www.leaplearning.in



- 3. The First Party shall provide a minimum guarantee of 50 students for the value-added POTENTIALS UNLEASHED courses in every year.
- 4. The First Party agrees to appoint a SPOC (Single Point of Contact) for a seamless delivery of the courses and training.
- 5. The First Party agrees to confirm the days of the week scheduled for the corresponding years of study on mutually agreed time schedule.
- 6. The First Party shall allow the second party to promote and offer other courses offered by the Second party to all the students of "NBS".
  - 7. The Second Party will schedule the class as per the First Party Requirements.

## Mode of Communications

All mode of communications shall take place only between the first party and the second party through the Head of the Institution through email communications. The information given to parties / general public through official website / Facebook / twitter pages will be considered that the communication has been passed on in official mode.

## **Termination of Business Relationship**

- 1. Of The withdrawal of any one party from the business relationship well within the scope of this agreement shall amount to termination of the agreement with respect to that party alone.
- 2, Any party willing to terminate the relationship/ withdraw from business shall give 3 months' advance notice in written format.
- 3. The financial implications on parties in the event of termination / withdrawal shall be fixed at the time of such incidents based on the pending commitments of the party concerned.

Dr. JACOB P.M. Principal Naipunnya Business School Pongam, Koratty East, Thrissur Dist. Kerala, INDIA-680 308

LEAP Learning Academy #136, 1st Cross, Krishnapuram, Saravanampatti Post, Coimbatore - 641 035, Tamilnadu info@leaplearning.in | 9843135528



# Terms and Termination

The MOU shall remain in effect from the date of execution until terminated by either party or one year from the date of execution whichever is early. Either party may terminate this MOU by giving the other party thirty (30) days written notice. Any change in the schedule shall be informed to the representative in prior.

IN WITNESS WHEREOF THE PARTIES HEREIN HAVE HEREUNTO SET THEIR RESPECTIVE HANDS AND SEAL, THE DAY, MONTH AND YEAR FIRST HEREINABOVE MENTIONED.

Signed for and on behalf of LEAP LEARNING ACADEMY

Signed for and on behalf of NAIPUNNYA BUSINESS SCHOOL

Authorized signatory

Mr R. Premnath **Managing Director**  Authorized signatory

Directive ipal Naipunnya Business School Pongam, Koratty East, Thrissur Dist. Kerala, INDIA-680 308

Witness:

LEAP LEARNING ACADEMY

Kailash. R

Mar R Kailash



**LEAP Learning Academy** #136, 1st Cross, Krishnapuram, Saravanampatti Post, Coimbatore - 641 035, Tamilnadu info@leaplearning.in | 9843135528

NAIPUNNYA BUSINESS SCHOOL

Ms. Savidha Baby

Office Superintendent Chence + E Now purnya Business School