

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

Naipunnya Business School, Pongam, Koratty East P.O., Pin code- 680 308, Thrissur, Kerala, India, THE FIRST PARTY represented herein by Dr. Jacob P.M, Director, Naipunnya Business School.

And

PEOPLES DAIRY DEVELOPMENT PROJECT CENTRAL SOCIETY (known as PDDP Central Society) as THE SECOND PARTY represented herein by Fr. Thomas Mangattu, Chairman, PDDP Central Society, Kuttilakkara, Piraroor.P.O., Kalady, Ernakulam, Pin:683574

FOR

**ENTREPRENEURIAL SKILL DEVELOPMENT, OUTCOME BASED TRAININGS,
PLACEMENT, AND RELATED SERVICES**

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this the 11th DAY of June, 2024 (Two Thousand and Twenty-Four) by and between

Naipunnya Business School, Pongam, Koratty East P.O., Pin code- 680 308, Thrissur, Kerala, India, THE FIRST PARTY represented herein by its Name of Competent Authority / Representative

AND

PEOPLES DAIRY DEVELOPMENT PROJECT CENTRAL SOCIETY (known as PDDP Central Society) as THE SECOND PARTY represented herein by Fr. Thomas Mangattu, Chairman, PDDP Central Society.

PURPOSE OF MOU

In particular, this MOU is intended to

1. Enhance entrepreneurial mindsets among the students of Entrepreneurship Development under Naipunnya Business School, Pongam, Koratty East P.O., Pin code- 680 308, Thrissur, Kerala, India.
2. Provide training and development for the employees of PDDP Central Society
3. Organize various workshops and practical trainings on Entrepreneurship Development for the students of Naipunnya Business School, Pongam
4. Generate self-employment opportunities.
5. Assist the students in establishing various start-ups
6. Arrange the placement and internships of students

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

Clause 1

CO-OPERATION

1.1 Both parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations. The parties shall keep each other informed of potential opportunities and share all information that may be relevant to secure additional opportunities for one another.

1.2 The co-operation between First Party and Second Party will facilitate effective utilization of the intellectual capabilities of the Second Party providing significant inputs to them in developing suitable teaching/ training systems, keeping in mind the needs of the First Party.

Clause 2

SCOPE OF THE MOU

2.1 Both parties believe that close co-operation between the two would be a major benefit to the student community to enhance their skills and knowledge.

2.2 The Second Party will give valuable inputs to the First Party in teaching/ training methodology so that the students fit into the industrial scenario meaningfully.

2.3 The interaction between PDDP Central Society and Naipunnya Business School will give an insight into the latest developments /requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students through this association will build confidence and prepare the students to have a smooth transition from academic to working career.

2.4 The Second Party will train the students of the First Party on entrepreneurship, New business in

order to bridge the gap in skill and make them ready for industry.

2.5 The Second Party will extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

2.6 The Second Party will actively engage to help the delivery of the training and placement of students of the First Party into internships/jobs.

Clause 3

VALIDITY

3.1 The validity of the agreement is **Three Year** from the date of agreement.

3.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

3.3 Any dispute will be settled in Thrissur only where Naipunnya Business School, Pongam, Koratty East P.O., Pin code- 680 308, Thrissur, Kerala, India is situated.

Clause 4

FUNDING:

- a) Expenses for airfare, transportation, room and board and personal expenses of exchange students, teachers or officers shall be covered by each individual. Students will pay their registration, courses or professional practices at their home institution, so that they can be recognized afterwards.
- b) Students, interns and officers shall be responsible for requesting and obtaining lodging by inquiring with the respective Institutions, which shall provide every help necessary for them to obtain safe, convenient lodging arrangements.
- c) Financial expenses for (term visits) internships of professors and researchers, which will be arranged at the parties' request, as well as travel expenses, shall be covered by the requesting institution. No fees will be paid, as the assumption is that the professors / researchers remain in their positions at their home institution, which will continue to pay their salaries.
- d) Students, professors and officers must acquire a medical insurance policy. The Institution may offer them advice in seeking appropriate insurance.

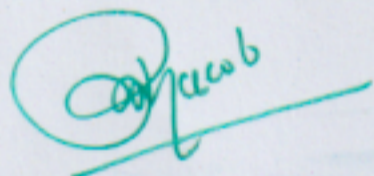
Clause 5

NO EMPLOYMENT RELATIONSHIP:

The parties agree that this Agreement shall not be construed in any manner as establishing any kind of partnership or bond of a labor nature between them. Thus, in all activities stemming from the present MoU and from subsequent specific action plans, the parties are in the understanding that, in all cases, employment relationships shall not remain in force between the industry and the personnel from the institution

AGREED:

For Naipunnya Business School, Pongam, Koratty East P.O., Pin code- 680 308, Thrissur, Kerala, India.



DR. JACOB P.M.

Authorized Signatory

Naipunnya Business School
Pongam, Koratty East, Thrissur Dist.
Kerala, INDIA-680 308



For P.D.D.P. Central Society

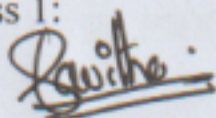


Chairman

Authorized Signatory

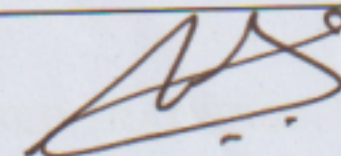
Name of College	Name of Institution
Address: -Naipunnya Business School, Pongam, Koratty East P.O., Pin code- 680 308, Thrissur, Kerala, India.	PEOPLES DAIRY DEVELOPMENT PROJECT CENTRAL SOCIETY, Kuttillakkara, Piraroor. P.O, Kalady, Ernakulam, Pin: 683574
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Witness 1:



Ms. Savitha Baby
Office Superintendent, NBS

Witness 2:



Mr. Libin Varghese
Manager – HR, PDDPCS