



കേരളം കേരल KERALA

16AA 922364

MEMORANDUM OF UNDERSTANDING

BETWEEN

RAJAGIRI COLLEGE OF SOCIAL SCIENCES  
SCHOOL OF MANAGEMENT

AND

NAIPUNNYA BUSINESS SCHOOL

UNDER

AICTE MARGADARSHAN SCHEME

This Memorandum of Undertaking (hereinafter referred to as "MoU") is entered into on the 4<sup>th</sup> June, 2024 between Rajagiri College of Social Sciences - School of Management (hereinafter referred to as "RSOM"), situated at Rajagiri Valley (PO), Kakkanad, Kochi, Kerala - 682 039, which runs AICTE



AN  
ATHIRA M.A SL NO. 1234 BT. 27/5/24  
STAMP VENDOR ₹ ..... SOLD TO .....  
THRIKKAKARA.....

principle  
Rajagiri college of social  
sciences kakkanad



approved MBA programme with valid NBA accreditation and **Naipunnya Business School**, situated at Pongam, Koratty (E), Thrissur, Kerala - 680 308. Both the parties are collectively called as "Institutions".

## **1. PREAMBLE**

AICTE, the apex body to regulate technical higher education in India has introduced Margadarshan Scheme in 2018 as a successor to its Share and Mentor Institution Scheme introduced in 2016. The objective of the Margadarshan Scheme is to handhold technical institutions, whose AICTE approved programme has the minimum eligibility to get accredited by NBA but require a guidance from experienced institution in the way forward.

The Scheme functions like a Hub and Spoke system, wherein the Mentor Institution will act as the hub by mentoring a maximum of 10 non-accredited beneficiary institutions (spoke) to get accreditation.

## **2. ROLES OF INSTITUTIONS**

- a) RSOM will function as the Mentor Institution (hereinafter referred to as "MI") and Naipunnya Business School will act as Mentee Beneficiary Institution (hereinafter referred to as "MBI").
- b) The MI shall nominate an experienced faculty member as the Chief Coordinator (Margadarshak or MD) and she/ he will create a team consisting of experts from different domains.
- c) The MBI will nominate a Lead Coordinator, who will be the Point of Contact at the MBI for the smooth execution of the Margadarshan Scheme and clauses mentioned in this MoU. She/ He is expected to coordinate



the activities mentioned in the AICTE Margadarshan Scheme and this MoU at the MBI.

- d) The MBI had never been:
  - i) An MI earlier
  - ii) Mapped as MBI by other MIs earlier
  - iii) Accredited by NBA in the past 10 years

### **3. OBJECTIVES OF THE MoU**

- a) To carry out activities that are collaborative and mutually beneficial to the institutions.
- b) RSOM, the MI will handhold Naipunnya Business School, the MBI for the latter's successful NBA accreditation in Management discipline.

### **4. OUTCOMES OF THE MoU**

Outcomes of this MoU will be conducted and carried out with mutual consent of the MI and MBI. The outcomes of the MoU can be:

- a) Workshop on Accreditation process
- b) Faculty Development Programmes (FDPs) concerning each parameter of the NBA for Management discipline
- c) Designing Outcome-Based Education (OBE) activities in line with NBA
- d) Workshop on enhancing research and consultancy output, quality of research etc.
- e) Institutional visit by MBI at MI
- f) Guest lectures on faculty motivation
- g) Workshops on National Institutional Ranking Framework (NIRF) parameters



- h) Facilitating guest/special lectures at the MBI by the faculty members of the MI
- i) Devising strategies for improving student learning

The MI and MBI can add or delete or modify outcomes based on the necessity of the situation in due course of time.

### 5. DURATION


The validity of the MoU will be 36 months from the date of signing this MoU.

### 6. OTHER TERMS AND CONDITIONS


All other Terms and Conditions related to this MoU shall be in tandem with the Margdarshan Scheme guidelines issued by the AICTE from time to time.

On behalf of RSOM

On behalf of Naipunnya Business School


  
Fr Saju M. D. CMI, Ph.D.  
Principal




  
Dr Jacob P. M.  
Principal




Prof. Joji Alex N., Ph.D.  
Chief Coordinator

  
Mr Amson Symon, MBA  
Lead Coordinator


Witness 1:

  
SANJAY D


Witness 1:

  
Savitha Baby

Witness 2:

  
ARUNKUMAR G K

Witness 2:

  
Jyothi Francis